

TISHMAN INTERNATIONAL COMPANIES The Trusted Name in Real Estate®





KALES AIRLINE SERVICES EOOD, THE LARGEST PASSENGER AND CARGO SALES AGENT IN EUROPE, CARGO GSSA OF THE YEAR 2009, TAKES OFFICE SPACE AT TISHMAN INTERNATIONAL'S SOFIA AIRPORT CENTER

(SOFIA, BULGARIA – February 14, 2011) – Developer Tishman International Companies, a leading international commercial real estate development and management company, has signed a three-year lease for approx. 1,000 square feet of office space in the Logistics Center of the new Sofia Airport Center (SAC), located at 64 Christopher Columbus Boulevard in Sofia, Bulgaria.

Kales Airline Services EOOD is part of Kales Group B.V., Netherlands, which is a major player in the Global GSA business. More than 90 global airlines have appointed Kales Airline Services to sell their cargo and/or passenger products. Hundreds of people cross the globe daily with a ticket purchased directly or indirectly through Kales Airline Services. Every minute, somewhere in the world, a shipment booked through Kales is being loaded on an aircraft.

"This lease demonstrates that Tishman is willing to accommodate the needs of smaller office tenants like Kales, who also require the flexibility of having expansion space available as they grow," said Tishman International Chairman Alan D. Levy. "The project has experienced tremendous interest from other leading global tenants because of the flexible design, which allows us to accommodate a wide range of companies."

The high quality of the company's property management services also has served as an attraction for tenants. Tishman's management services include 24-hour security, snow removal and pest control services.

One of the buildings in the flexible, mixed-use business park containing Class A offices, warehouse and logistics offices has been a past recipient of the Building of the Year Award. The project—developed and managed using Western European and U.S. standards—is fast becoming the premiere international business park in Bulgaria.

The Class A office building developed by Tishman, adjacent to the Logistics Center, will be the first commercial LEED-certified office building in Bulgaria when it achieves LEED "silver." The only other LEED-certified building in Bulgaria is the U.S. Embassy in the capital city of Sofia.

The landlord was represented by Bozhidar Zahariev, Tishman's in-house Leasing Manager. The tenant was represented by Georgi Traykov, Kales Airline Services EOOD, and Managing Director.

<u>About Tishman International</u> - Tishman International Companies is currently active in the United States, United Kingdom and Central & Eastern Europe including Bulgaria, Hungary, Czech Republic, Slovakia and Romania. The firm specializes, in the acquisition, development, management and financing of commercial real estate. Tishman has been a consultant and joint venture partner to some of the world's leading institutions and private investors and has recently been appointed by a UK Fund to provide asset and development management services for a portfolio of 12 properties located in Romania, Hungary, and Slovakia.

<u>About Tishman International in Europe</u> - In 1986, Tishman International established its European headquarters in London, England. Since then, the company has developed and managed in excess of six million square feet of premier office and commercial space in the United Kingdom. Additionally, Tishman has provided acquisition and management expertise for millions of square feet of prime real estate assets in Europe, including several Supermarket Centres in the Czech Republic for an International Supermarket Company. Its prestigious roster of clients and partners has included Metropolitan Life, New York Life, Teachers Insurance, Bank of America, Grosvenor International, Citibank, American Express, Fidelity Investments, Lend Lease, HVB Real Estate, and many others.

About GE Real Estate

GE Real Estate currently has over €1 billion invested in Central and Eastern Europe. The Company has invested or developed in the retail, office, residential and logistics sectors in the Czech Republic, Poland, Slovakia, Bulgaria, Hungary and Romania. The Company made its first investment in Turkey in 2006.

GE Real Estate (www.gerealestate.com) is one of the world's premier commercial real estate companies with more than US \$87 billion in assets and a presence in 31 markets throughout North America, Europe, Asia, and Australia/New Zealand. GE Real Estate offers a comprehensive range of capital and investment solutions including equity capital for acquisition or development, as well as fixed and floating rate mortgages for new acquisitions or recapitalizations of commercial real estate. With a 28% compound annual growth rate since 1993, GE Real Estate is one of the world's fastest growing and most profitable real estate enterprises. This extraordinary record of success grows out of a reputation for collaboration and partnership; a depth of knowledge and experience and a history of building relationships, finding opportunities and opening doors for more than 5,000 owners, builders, borrowers and brokers worldwide.