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TISHMAN INTERNATIONAL PLAYS PROMINENT ROLE AT BUILD IN GREEN CONFERENCE
SUSTAINABLE PROJECTS HAVE COMPETITIVE EDGE, SAYS TISHMAN PROPERTY MANAGER

(SOFIA, BULGARIA – March 21, 2011) – Los Angeles-based Tishman International Companies, a leading international commercial real estate development and management company, figured prominently as a participant and sponsor of the Build In Green conference, a national conference on energy and efficiency held in Sofia, Bulgaria in March.

During his presentation, Nicola Ignatoff, Property Manager of Tishman International's Sofia Airport Center (SAC) development, discussed the advantages that sustainable projects such as Tishman's Sofia Airport Centre project have in the marketplace. SAC, a joint project of Tishman International and GE Real Estate, has pioneered the use of green design as the first LEED-certified office building in Bulgaria.

According to Ignatoff, Bulgaria trails other European Union countries in adapting sustainable technologies, so builders such as Tishman have the opportunity to lead the country into adapting more energy efficient practices. Energy efficient buildings that can offer tenants lower communal expenses for electricity, gas and water, as those costs continue to rise, have a competitive advantage, he said.

"Our company's development of SAC and our participation in the Build In Green, as well as other business conferences and educational events, are key to Tishman International's efforts to promote and support the economic benefits of green building," said Alan D. Levy, Chairman of Tishman International.

The panel that Ignatoff participated in explored the methods of incorporating sustainable methods in new construction. It looked at passive and active measures used to achieve ecological efficiency in Europe and the opportunities for integrating solutions in the fields of energy and the environment. The panel also discussed the financial and non-financial benefits of green certificates and regulation and the economic grounds for developing green buildings. The Bulgarian Green Building Council was a partner on the panel.

The environmental and financial benefits of building sustainable projects to LEED certification standards include lower operating costs and increased asset value, Ignatoff said.

"Climate change, the economic crisis and resource consumption create the need for a change in our way of thinking, acting, and creating," Ignatoff said. "The increasing popularity of sustainable construction is a necessity because it results in reduction of expenses, increases the value of the investment and creates a healthy working environment, which means higher productivity."

SAC's energy consumption is drastically reduced due to the use of renewable sources of energy such as natural daylight through open atriums and double-glazed windows, solar shading via cantilevered sun louvers and dual-coated glass on building facades designed to reduce heat and solar impact and a complex, energy-efficient Building Management System (BMS) that monitors outdoor temperature and regulates climate controls with a variable air volume HVAC system.

SAC has 180,000 square meters of high-tech commercial space, including Class A offices and prime logistics space with state-of-the-art security and safety systems, amidst a lush landscape with a central lake, green areas and winter gardens. An international hotel with dining, recreational, and conference facilities also are planned as part of the project.

About Tishman International - Tishman International Companies is currently active in the United States, United Kingdom and Central & Eastern Europe including Bulgaria, Hungary, Czech Republic, Slovakia and Romania. The firm specializes, in the acquisition, development, management and financing of commercial real estate. Tishman has been a consultant and joint venture partner to some of the world's leading institutions and private investors and has recently been appointed by a UK Fund to provide asset and development management services for a portfolio of 12 properties located in Romania, Hungary, and Slovakia.

About Tishman International in Europe - In 1986, Tishman International established its European headquarters in London, England. Since then, the company has developed and managed in excess of six million square feet of premier office and commercial space in the United Kingdom. Additionally, Tishman has provided acquisition and management expertise for millions of square feet of prime real estate assets in Europe, including several Supermarket Centres in the Czech Republic for an International Supermarket Company. Its prestigious roster of clients and partners has included Metropolitan Life, New York Life, Teachers Insurance, Bank of America, Grosvenor International, Citibank, American Express, Fidelity Investments, Lend Lease, HVB Real Estate, and many others.

About GE Real Estate

GE Real Estate currently has over €1 billion invested in Central and Eastern Europe. The Company has invested or developed in the retail, office, residential and logistics sectors in the

Czech Republic, Poland, Slovakia, Bulgaria, Hungary and Romania. The Company made its first investment in Turkey in 2006.

GE Real Estate (www.gerealestate.com) is one of the world's premier commercial real estate companies with more than US \$87 billion in assets and a presence in 31 markets throughout North America, Europe, Asia, and Australia/New Zealand. GE Real Estate offers a comprehensive range of capital and investment solutions including equity capital for acquisition or development, as well as fixed and floating rate mortgages for new acquisitions or re-capitalizations of commercial real estate. With a 28% compound annual growth rate since 1993, GE Real Estate is one of the world's fastest growing and most profitable real estate enterprises. This extraordinary record of success grows out of a reputation for collaboration and partnership; a depth of knowledge and experience and a history of building relationships, finding opportunities and opening doors for more than 5,000 owners, builders, borrowers and brokers worldwide.