







TISHMAN INTERNATIONAL'S SOFIA AIRPORT CENTER LAUNCHES BULGARIA'S FIRST ELECTRONIC HANDBOOK FOR TENANTS Pioneering New Service for Office and Logistics Occupants Brings Western Standards in Technology to the Innovative, Commercial Mixed-Use SAC

(SOFIA, BULGARIA – June 1, 2011) – Los Angeles-based Tishman International Companies, a leading international commercial real estate development and management company, has introduced a comprehensive, Electronic Tenant Handbook (ETH), available at the fingertips of occupants of the Sofia Airport Center (SAC) in Sofia, Bulgaria, a landmark, commercial mixed-use development of Tishman International and GE Real Estate, Central & Eastern Europe.

Technology Enhances the SAC's Comprehensive Tenant Services

The SAC project is a trailblazer in Bulgaria, and the first to provide and implement an automated, Electronic Tenant Handbook to its office and logistics tenants. The Electronic Tenant Handbook is tailored specifically to SAC tenants' needs. Custom-developed by the SAC property management team, it is designed to offer optimum usefulness and convenience to Sofia Airport Center tenants. SAC tenants were provided with usernames and passwords to access the much-anticipated Electronic Tenant Handbook, which went live a short time ago.

Another First for the SAC: A Western-Style Electronic Tenant Resource

"The Electronic Tenant Handbook represents another successful incorporation of the highest western standards at SAC, a project that is setting an unsurpassed example for future developments of its nature," said Alan D. Levy, Chairman of Tishman International. "The advanced Electronic Tenant Handbook is an essential tool for our tenants and for the building owners and property management team as well. Through one single point of access, our tenants can find updates on all SAC property information, rules and regulations, building operations, life safety procedures, security and general information on tenant services," he added.

An essential feature of the Electronic Tenant Handbook, already proven its efficiency is the so called "Ticket system". It allows SAC tenants to send out all kinds of service requests to the

property management team and to monitor their status anytime, including from a remote access point.

The Electronic Tenant Handbook also offers announcements for SAC tenants, information on local weather and on local amenities ranging from hotels, catering, and office supply resources to local police services, gas stations, fitness centers, hospitals, public transportation, restaurants, banks, post offices and pharmacies. The handbook has proven its usefulness in keeping tenants up to date on property management concerns in real time, on a daily basis. The Electronic Tenant Handbook is a great enhancement to the comprehensive tenant services provided by the dedicated SAC ownership and management.

SAC: The Future of Mixed-Use Commercial Development in Eastern Europe

With the introduction of the attractively designed, easy-to-use Electronic Tenant Handbook, SAC is again spearheading a significant advance in commercial real estate technology in Eastern Europe. A pioneer for sustainable design and green real estate development; the SAC's office component is Bulgaria's first LEED-certified commercial office building. SAC has 165,000 square meters of high-tech commercial space, including Class A offices and prime logistics space with state-of-the-art security and safety systems, amidst a lush landscape with a central lake, green areas and winter gardens. An international hotel with dining, recreational, and conference facilities is also planned for future development at the SAC.

<u>About Tishman International</u> - Tishman International Companies is currently active in the United States, United Kingdom and Central & Eastern Europe including Bulgaria, Hungary, Czech Republic, Slovakia and Romania. The firm specializes, in the acquisition, development, management and financing of commercial real estate. Tishman has been a consultant and joint venture partner to some of the world's leading institutions and private investors and has recently been appointed by a UK Fund to provide asset and development management services for a portfolio of 12 properties located in Romania, Hungary, and Slovakia.

<u>About Tishman International in Europe</u> - In 1986, Tishman International established its European headquarters in London, England. Since then, the company has developed and managed in excess of six million square feet of premier office and commercial space in the United Kingdom. Additionally, Tishman has provided acquisition and management expertise for millions of square feet of prime real estate assets in Europe, including several Supermarket Centres in the Czech Republic for an International Supermarket Company. Its prestigious roster of clients and partners has included Metropolitan Life, New York Life, Teachers Insurance, Bank of America, Grosvenor International, Citibank, American Express, Fidelity Investments, Lend Lease, HVB Real Estate, and many others.

<u>About GE Real Estate</u>

GE Real Estate currently has over €1 billion invested in Central and Eastern Europe. The Company has invested or developed in the retail, office, residential and logistics sectors in the Czech Republic, Poland, Slovakia, Bulgaria, Hungary and Romania. The Company made its first investment in Turkey in 2006.

GE Real Estate (www.gerealestate.com) is one of the world's premier commercial real estate companies with more than US \$87 billion in assets and a presence in 31 markets throughout North America, Europe, Asia, and Australia/New Zealand. GE Real Estate offers a comprehensive range of capital and investment solutions including equity capital for acquisition or development, as well as fixed and floating rate mortgages for new acquisitions or re-capitalizations of commercial real estate. With a 28% compound annual growth rate since 1993, GE Real Estate is one of the world's fastest growing and most profitable real estate enterprises. This extraordinary record of success grows out of a reputation for collaboration and partnership; a depth of knowledge and experience and a history of building relationships, finding opportunities and opening doors for more than 5,000 owners, builders, borrowers and brokers worldwide.