







## LOGWIN, A LEADING GLOBAL LOGISTICS SERVICE PROVIDER, SECURES LAST AVAILABLE LOGISTICS/WAREHOUSE SPACE IN TISHMAN INTERNATIONAL'S SOFIA AIRPORT CENTER

(SOFIA, BULGARIA – June 14, 2011) – Developer Tishman International Companies, a leading international commercial real estate company, has signed a lease with Logwin Solutions Bulgaria EOOD for approximately 1500 sq. m. of office and industrial space in the Logistics Center of the new business park Sofia Airport Center (SAC), located at 64 Christopher Columbus Boulevard in Sofia, Bulgaria.

Logwin is a global logistics service provider with roots dating back to 1877. A major player in worldwide transport and logistics services, with more than 5,600 employees in around 40 countries on all continents, Logwin serves a wide range of clients in industrial and commercial sectors. The business segment Solutions is the specialist for customized contract logistics solutions within the Logwin Group.

With the successful conclusion of the lease transaction, Logwin has staked its claim to office space and the one remaining warehouse unit in the Logistics Center, bringing the Center's warehouse occupancy to 100%. Logistics Building B3, where the Logwin premises are located, won the Building of the Year Award in its category in 2009.

The mixed-use SAC, developed and managed using Western European and U.S. standards, is fast becoming the premiere international business park in Bulgaria. "Logwin's selection of SAC's Logistics Center confirms the high value our tenants place on the SAC's prime location, modern amenities, high-quality construction and outstanding property management services," said Tishman Management Leasing Manager Ms. Olga Stoichkova. "The project has experienced tremendous interest from other leading global tenants because of the flexible design, which allows us to accommodate a wide range of companies."

SAC's Class A office building, developed by Tishman adjacent to the Logistics Center, will be the first commercial LEED-certified office building in Bulgaria when it achieves LEED "silver" certification. The only other LEED-certified building in Bulgaria is the U.S. Embassy in the capital city of Sofia.

The landlord was represented in the lease transaction by Olga Stoichkova, Tishman's in-house leasing manager. The tenant was represented by Ingo Schlieper, Head of Business Development and Mr. Mario Aschbacher, Head of Sales and Key Account Management - both at the Logwin business segment Solutions.

<u>About Tishman International</u> - Tishman International Companies is currently active in the United States, United Kingdom and Central & Eastern Europe including Bulgaria, Hungary, Czech Republic, Slovakia and Romania. The firm specializes, in the acquisition, development, management and financing of commercial real estate. Tishman has been a consultant and joint venture partner to some of the world's leading institutions and private investors and has recently been appointed by a UK Fund to provide asset and development management services for a portfolio of 12 properties located in Romania, Hungary, and Slovakia.

<u>About Tishman International in Europe</u> - In 1986, Tishman International established its European headquarters in London, England. Since then, the company has developed and managed in excess of six million square feet of premier office and commercial space in the United Kingdom. Additionally, Tishman has provided acquisition and management expertise for millions of square feet of prime real estate assets in Europe, including several Supermarket Centres in the Czech Republic for an International Supermarket Company. Its prestigious roster of clients and partners has included Metropolitan Life, New York Life, Teachers Insurance, Bank of America, Grosvenor International, Citibank, American Express, Fidelity Investments, Lend Lease, HVB Real Estate, and many others.

## About GE Real Estate

GE Real Estate currently has over €1 billion invested in Central and Eastern Europe. The Company has invested or developed in the retail, office, residential and logistics sectors in the Czech Republic, Poland, Slovakia, Bulgaria, Hungary and Romania. The Company made its first investment in Turkey in 2006.

GE Real Estate (www.gerealestate.com) is one of the world's premier commercial real estate companies with more than US \$87 billion in assets and a presence in 31 markets throughout North America, Europe, Asia, and Australia/New Zealand. GE Real Estate offers a comprehensive range of capital and investment solutions including equity capital for acquisition or development, as well as fixed and floating rate mortgages for new acquisitions or recapitalizations of commercial real estate. With a 28% compound annual growth rate since 1993, GE Real Estate is one of the world's fastest growing and most profitable real estate enterprises. This extraordinary record of success grows out of a reputation for collaboration and partnership; a depth of knowledge and experience and a history of building relationships, finding opportunities and opening doors for more than 5,000 owners, builders, borrowers and brokers worldwide.